

Modified Eligibility

Reduces the total liability of the plan.

Details:

Effective Date:

Implemented Defined Contribution Style Health Care

(i.e. MERS Health Care Savings Program)

Eliminates OPEB liability for new hires. If active employees opt out, it reduces the current liabilities.

Check all that apply:

New hires

Offered conversion/incentive for employees (actives or retirees) to opt out of retiree healthcare

Effective Date:

Eliminated Retiree Health Insurance Coverage for New Hires

Eliminates OPEB liability for new hires.

Details:

Effective Date:

FUNDING (CHECK ALL THAT APPLY)

STRATEGY

Established a qualified medical trust - OPEB Trust
(i.e. MERS Retiree Health Funding Vehicle)

Contributions made to the Trust this year:

Balance in the Trust: _____

Effective Date:

IMPACT

Assets in a qualified medical trust can be used to offset OPEB liability.

How will this action continue to be implemented and maintained?